

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 06**

**191 - Selma City Schools**

| 191 - Selma City Schools                                                       |                  |                 |                            |                 |                  |                            |
|--------------------------------------------------------------------------------|------------------|-----------------|----------------------------|-----------------|------------------|----------------------------|
|                                                                                | GENERAL          |                 | VARIANCE                   | SPECIAL REVENUE |                  | VARIANCE                   |
| Description                                                                    | Budget           | Actual          | Favorable<br>(Unfavorable) | Budget          | Actual           | Favorable<br>(Unfavorable) |
| Revenues                                                                       |                  |                 |                            |                 |                  |                            |
| State Sources                                                                  | \$16,810,713.00  | \$8,814,805.77  | (\$7,995,907.23)           | \$0.00          | \$0.00           | \$0.00                     |
| Federal Sources                                                                | \$51,000.00      | \$31,493.01     | (\$19,506.99)              | \$35,965,042.62 | \$4,727,811.25   | (\$31,237,231.37)          |
| Local Sources                                                                  | \$5,605,074.00   | \$3,939,855.76  | (\$1,665,218.24)           | \$409,290.00    | \$321,785.41     | (\$87,504.59)              |
| Other Sources                                                                  | \$10,000.00      | \$259,185.36    | \$249,185.36               | \$64,651.00     | \$33,026.44      | (\$31,624.56)              |
| Total Revenues:                                                                | \$22,476,787.00  | \$13,045,339.90 | (\$9,431,447.10)           | \$36,438,983.62 | \$5,082,623.10   | (\$31,356,360.52)          |
| Expenditures                                                                   |                  |                 |                            |                 |                  |                            |
| Instructional Services                                                         | \$12,425,684.00  | \$6,237,811.45  | \$6,187,872.55             | \$9,479,967.69  | \$2,633,836.74   | \$6,846,130.95             |
| Instructional Support Services                                                 | \$3,709,472.00   | \$1,855,200.07  | \$1,854,271.93             | \$5,343,877.26  | \$1,802,546.55   | \$3,541,330.71             |
| Operation & Maintenance Services                                               | \$3,549,904.00   | \$1,890,516.74  | \$1,659,387.26             | \$2,440,374.97  | \$313,597.30     | \$2,126,777.67             |
| Auxiliary Services                                                             | \$501,839.00     | \$258,862.43    | \$242,976.57               | \$3,023,698.00  | \$1,391,521.69   | \$1,632,176.31             |
| General Administrative Services                                                | \$1,648,149.00   | \$984,573.67    | \$663,575.33               | \$895,019.00    | \$290,792.43     | \$604,226.57               |
| Special Revenue Outlay                                                         | \$757,428.00     | \$47,188.04     | \$710,239.96               | \$12,200,000.00 | \$352,042.51     | \$11,847,957.49            |
| General Service                                                                | \$0.00           | \$0.00          | \$0.00                     | \$0.00          | \$0.00           | \$0.00                     |
| Other Expenditures                                                             | \$609,985.00     | \$337,608.39    | \$272,376.61               | \$3,161,975.70  | \$294,027.90     | \$2,867,947.80             |
| Total Expenditures:                                                            | \$23,202,461.00  | \$11,611,760.79 | \$11,590,700.21            | \$36,544,912.62 | \$7,078,365.12   | \$29,466,547.50            |
| Other Financing Sources (Uses)                                                 |                  |                 |                            |                 |                  |                            |
| Other Financing Sources:                                                       | \$467,483.00     | \$25,192.64     | (\$442,290.36)             | \$500,000.00    | \$60,658.23      | (\$439,341.77)             |
| Other Financing Uses:                                                          | \$1,569,768.06   | \$192,467.52    | \$1,377,300.54             | \$0.00          | \$67,860.63      | (\$67,860.63)              |
| Total Other Financing Sources (Uses):                                          | (\$1,102,285.06) | (\$167,274.88)  | \$935,010.18               | \$500,000.00    | (\$7,202.40)     | (\$507,202.40)             |
| Excess Revenues and Other Sources Over<br>(Under) Expenditures and Other Uses: | (\$1,827,959.06) | \$1,266,304.23  | \$3,094,263.29             | \$394,071.00    | (\$2,002,944.42) | (\$2,397,015.42)           |
| Beginning Fund Balance - Oct. 1:                                               | \$3,692,631.46   | \$3,692,631.46  | \$0.00                     | \$984,090.49    | \$984,090.49     | \$0.00                     |
| Ending Fund Balance:                                                           | \$1,864,672.40   | \$4,958,935.69  | \$3,094,263.29             | \$1,378,161.49  | (\$1,018,853.93) | (\$2,397,015.42)           |

Information in this report has been reconciled to the corresponding bank statements.